

H. Financial Aid

H1. Aid awarded to enrolled undergraduates
(2023-24 actual as of mid-semester, Fall 2023)

Needs-analysis methodology used: Institutional Methodology

Total dollar amount awarded through 2023-2024 to full-time and part-time degree-seeking undergraduates

Scholarships and Grants	Need-based aid	Non-need-based aid
Federal	\$25,432,763	\$1,288,641
State	\$2,966,129	\$45,666
Institutional	\$404,785,765	\$27,211,152
Other external scholarships/ Grants not administered by college	\$3,441,218	\$6,945,257
Total Scholarships and Grants	\$436,625,875	\$35,490,716
Undergraduate Self-Help	Need-based aid	Non-need-based aid
Student loans	\$16,149,441	\$40,350,598
Federal work-study	\$8,294,658	
State and other work-study/ employment	0	0
Total undergraduate self-help	\$24,444,099	\$40,350,598
Parent loans	\$5,843,539	\$15,032,151
Tuition waivers	\$6,984,890	\$15,142,727
Athletic awards	\$2,325,555	\$14,389,351

H2. Number of enrolled students receiving aid, Fall 2023

The number of degree-seeking students who applied for and received financial aid.

Institutional need-based gift aid also based on academics, art (School of Fine Arts, only), music/drama (School of Fine Arts, only). Full-time freshmen are included in full-time undergraduates.

	Full-time freshmen	Full-time undergraduates	Less than full-time undergraduates
(a) Number of degree seeking students	3145	17664	186
(b) Number in "a" who were Financial Aid Applicants	1373	8694	55
(c) Number in "b" who were determined to have need	1173	7644	22
(d) Number in "c" who received any aid	1172	7639	22
(e) Number in "d" who received need-based gift aid	1166	7558	20
(f) Number in "d" who received need-based self-help aid	899	4993	11
(g) Number in "d" who received non-need-based gift aid	314	1965	4
(h) Number in "d" whose need was fully met	392	2,643	6
(i) Average % of need met for need-based aid recipients	95%	90%	64%
(j) Average package (up to need) for those in "d"	\$68,339	\$62,183	\$14,366
(k) Average need-based gift for those in "e"	\$64,432	\$57,824	\$12,680
(l) Average need-based self-help for those in "f"	\$3,098	\$3,754	\$3,088
(m) Average need-based loan for those in "f"	\$808	\$2,157	\$2,497

H2A. Number of Enrolled Students Receiving Non-need based Scholarships and Grants

	Full-time freshmen	Full-time undergraduates	Less than full-time undergraduates
(n) Number in "a" with no need who received non-need-based aid	251	768	35
(o) Average award for those in "n"	\$47,920	\$32,831	\$4,028
(p) Number in "a" who received non-need-based athletic awards	62	238	3
(q) Average award for those in "p"	\$56,469	\$56,585	\$18,804

H3. No longer on the Common Data Set

H4. Provide number of students in 2023 undergraduate class who entered as first-time students and received a bachelor's degree between July 1, 2022 and June 30, 2023, exclude transfers who transferred into your institution.

3354

H5. Number and percent of students in class (defined in H4 above) borrowing from federal, non-federal, and loan sources, and the average (or mean) amount borrowed.

	Number in the class (defined in H4 above) who borrowed	Percent of the class (defined above) who borrowed (nearest 1%)	Average per-undergraduate-borrower cumulative principal borrowed, of those in the first column (nearest \$1)
a) Any loan program: Federal Perkins, Federal Stafford Subsidized and Unsubsidized, institutional, state, private loans that your institution is aware of, etc. Include both Federal Direct Student Loans and Federal Family Education Loans.	1076	32% (excludes transfers)	\$36,060
b) Federal loan programs: Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans.	1042	31% (excludes transfers)	\$20,240
c) Institutional loan programs.	0	0% (excludes transfers)	\$0.00
d) State loan programs.	36	1%	\$50,910
e) Private alternative loans made by a bank or lender.	241	7% (excludes transfer)	\$65,849

H6. Aid to undergraduate international students: *institution's policy regarding financial aid for undergraduate international (nonresident alien) students*

Limited college-administered financial aid is available for undergraduate international students. Scholarship/grant aid is non-need-based.

Number of recipients	225
Average aid	\$45,811
Total aid	\$10,307,469

H7. Financial aid forms international first-year (freshman) financial aid applicants must submit

	Institution's Own Financial Aid Form: Not applicable
	CSS Financial Aid/PROFILE: Not applicable
	International Student's Financial Aid Application: Not applicable
X	International Student's Certification of Finances: Required of all international students for full admission

H8. Financial aid forms domestic first-year (freshman) financial aid applicants must submit

X	Free Application for Federal Student Aid (FAFSA): Required for all
	Institution's Own Financial Aid Form: Not applicable
X	CSS Financial Aid/PROFILE: Required for all
	State (or Province) Scholarship/Grant Form: No required forms.
X	Non-custodial (Divorced/Separated) Parent's Statement: Required for some
	Business/Farm Supplement: Not applicable.
	Other: Noncustodial PROFILE

H9. Filing dates for first-year (freshman) students

Deadline date January 5 (November 1 for Early Decision candidates)

H10. Notification dates for first-year (freshman) students

Late March (December 15 for Early Decision candidates)

H11. Freshmen reply date

May 1 or within two weeks of notification of financial aid decision

H12. Types of aid available: Loans

- X

Federal Direct Subsidized Stafford Loans
- X

Federal Direct Unsubsidized Stafford Loans
- X

Federal Direct PLUS Loans
- X

State Loans

H13. Types of aid available: Scholarships and grants (need-based)

- X

Federal Pell Grants
- X

Federal Supplemental Opportunity Grants
- X

State scholarships/grants
- X

Private scholarships/grants
- X

College and University scholarships/grants from institutional funds

H14. Institutional Aid Awarding Criteria

	<u>Non-need-based</u>	<u>Need-based</u>
Academics	X	X
Alumni affiliation		
Art	X	X
Athletics	X	
Job skills		
ROTC	X	
Leadership	X	
Minority status		
Music/drama	X	X
Religious affiliation	X	
State/district residency		

H15. Affordability initiatives

Graduates of Boston's public high schools who complete their financial aid application by Boston University's published deadline and demonstrate need will be awarded financial aid packages which contain no loans and meet their full demonstrated need.

Students entering as Freshmen who are Pell Grant eligible students who complete their financial aid application by Boston University's published deadline and demonstrate need will be awarded financial aid packages which contain no loans and meet their full institutional demonstrated need.

To ensure access to a BU education regardless of family means, our “affordableBU” program guarantees first-year undergraduate US students 100% financial assistance for demonstrated need for all four years, and our successful Pell Grant program guarantees eligible students a loan-free aid package.