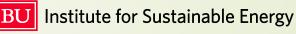
New Developments in Sustainable Energy: Boston University & Beyond

Peter Fox-Penner, PhD Director, Institute for Sustainable Energy Professor of Practice, Questrom School of Business

Presented at the Executive MBA Luncheon October 1, 2016 www.bu.edu/ise



There's a lot going on in sustainable energy...



At BU





In Boston & the Northeast

Worldwide

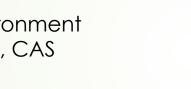
Sustainable Energy at BU



Earth & Environmental Sustainability MBA Concentration



Earth & Environment Department, CAS





Pardee Center for the Study of the Longer-Range Future



sustainability@BU



Engineering Research



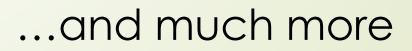
Urban Studies



Pardee School of Global Studies



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Boston is a Green Tech Hub



New England Cities are Climate Leaders



States are leading too



World Class Energy Research



Large clean tech financing and incubator



GE Energy Global HQ



Huge Clean Tech NGO Community

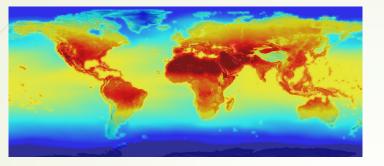
nationalgrid

Forward-leaning utilities

What's Motivating All This Activity?

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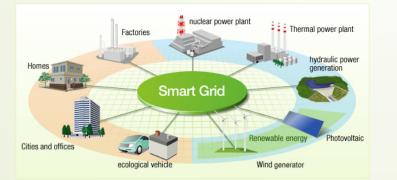
Change Drivers



Global Climate Change



New Energy Technologies

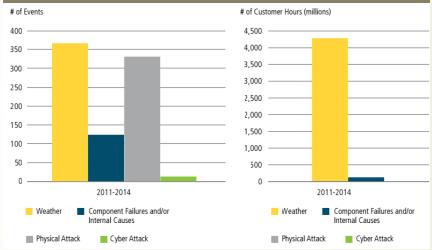


Digitalization of the Power System: The "Smart Grid"

Impacts of Climate Change Have Begun

- Utilities adapting to climate-driven damage :
 - Extreme weather incidents have increased tenfold since 1992
 - Costs of weather-related power outages
 \$107 million \$202 billion from 2008 2012
 - Droughts in 2011 covered 2/3 of the U.S. stressing several utilities

Impact of Extreme Events





New Voices, New Actions



Christians "must forcefully reject the notion that our being created in God's image and given dominion over the earth justifies absolute domination over other creatures." "What is at stake is our dignity."



"The low-carbon economy is a >\$600 billion/year market"

"...a watershed year for the low-carbon economy."

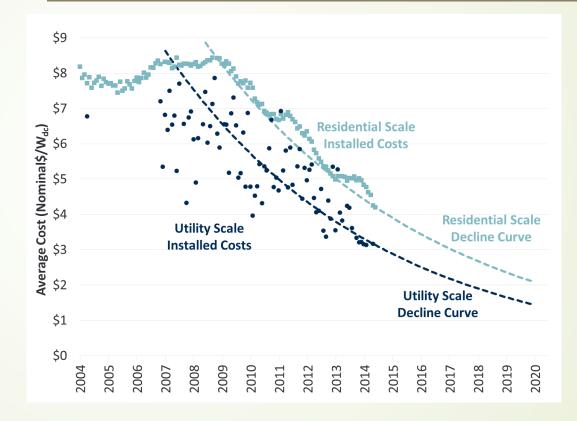


Paris Climate Accord, 2015-16

Solar Power: Costs Coming Down

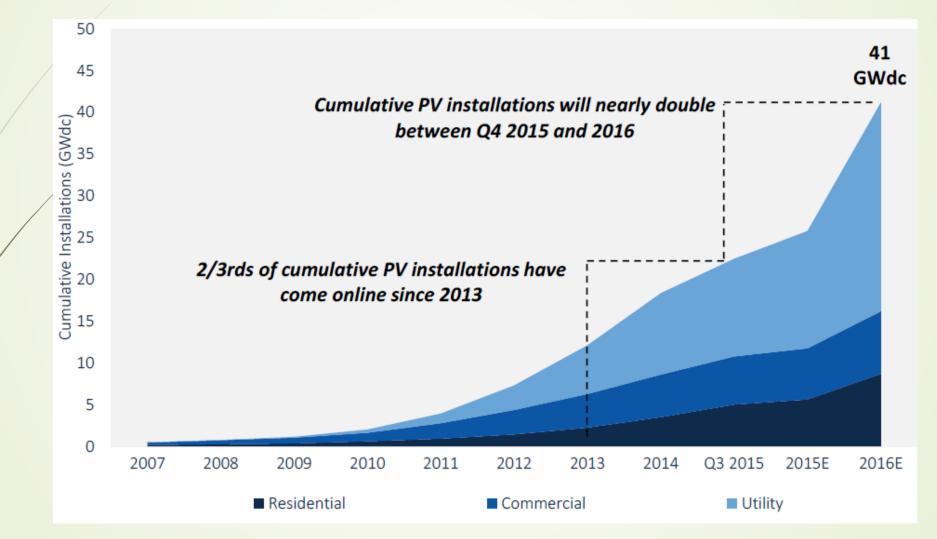
- Technological advances have driven module costs down and third party financing expands the residential market for roof top solar
- Brattle found in 2014 utilityscale solar was about half as expensive on a per MW basis compared to residential rooftop solar systems (\$83/MWh for utility vs. \$167/MWh for residential)

Forecasted Residential and Utility Scale Prices



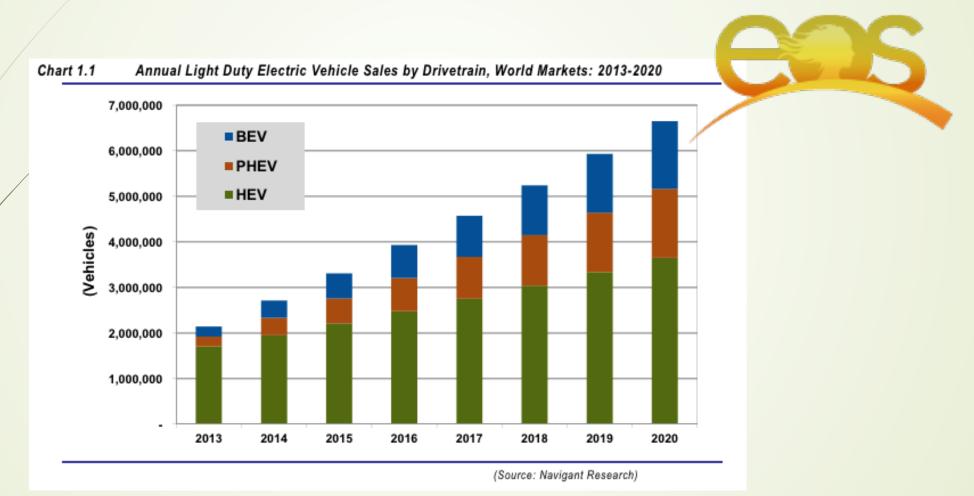
Source: Open PV Project, NREL (https://openpv.nrel.gov/) Note: Total installed costs, before incentives. Rooftop defined as 0-10 kW, Utility-Scale defined as >1 MW.

...and Installations Booming



Source: "US Solar Market Insight Executive Summary" December 2015, page 5.

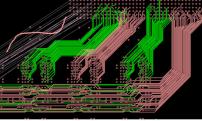
Electric Vehicles and Storage



Source: "Electric Vehicle Market Forecasts." Navigant Research, Q3 2013

The Smart Grid





Digital Control of Homes

Automatic Grid Rerouting

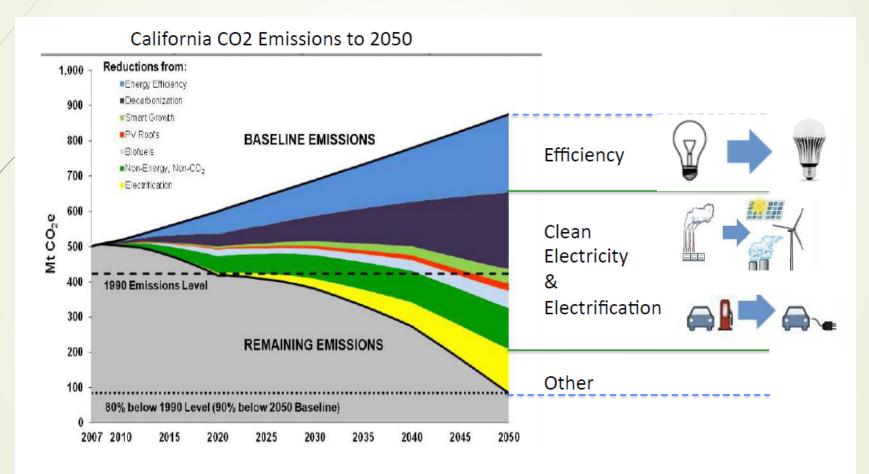




Remote Customer Analytics

DER markets

Picture the Sustainable Energy Future



Source: "The Technology Path to Deep Greenhouse Gas Emissions Cuts by 2050: The Pivotal Role of Electricity," published online Nov. 24, 2013 in Science Express. http://newscenter.lbl.gov/news-releases/2011/11/24/ca-emissions-2050/

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Carbon-Free Boston



Electric Vehicle Adoption in China



Sub-National Climate Finance of Least-Developed Countries



Electric Utility of the Future

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Industry Council



Events, Seminars, Etc.

Thank You



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