FINANCE CURRICULUM

DEPARTMENT CHAIR
Fernando Zapatero

PHD PROGRAM LIAISON
Dirk Hackbarth

COURSE REQUIREMENTS

The minimum course requirement is **16 courses** (between 48 and 64 credits, depending on whether the courses are 3 or 4 credits each). Students' course choices must be approved by the Finance PhD Director prior to registration each semester.

There is a first-year paper requirement, which is due at the end of the first year. The comprehensive "qualifying" exam is at the end of the second year; it is comprised of testing knowledge from doctoral courses and presenting and original research paper.

Independent study is possible during the first two years in the program (especially given COVID-19's impact on our teaching). Earlier independent studies can accomplish several things. Students can already start working on a paper, for example. Moreover, they can go over readings of second-year materials in the first-year.

Year One

Fall

- **GRS EC 701** Microeconomic Theory 1
- **QST FE 918** Doctoral Seminar
- **GRS EC 702** Macroeconomic Theory 1
- **QST DS 906** Fundamentals of Research

Spring

- **GRS EC 703** Microeconomic Theory 2
- **QST FE 920** Advanced Capital Markets
- **QST FE 930** Empirical Methods in Asset Pricing (Planned)
- Choose one elective (e.g. **GRS EC 704** Macroeconomic Theory 2)

Year Two

Fall

- **GRS EC 745** Macroeconomics and Financial Markets
- **QST FE 915** Doctoral Seminar (Planned)
- **QST DS 925** Methods for Causal Inference in Management Research
- Choose one elective

Spring

- **QST MF 930** Advanced Corporate Finance
- **QST MF 921** Topics in Dynamic Asset Pricing
- **GRS EC 794** Financial Econometrics
- Choose one elective